

News Release

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USDA REPORTS COMMODITY LOAN ACTIVITY AS OF FEBRUARY 24, 1998

WASHINGTON, March 3, 1998 -- A report of commodity loan activity for grains, cotton, oilseeds, honey and sugar as of February 24, 1998, was issued today by the U.S. Department of Agriculture, Farm Service Agency (FSA).

Detailed information showing a breakdown of each commodity by state and by farm and warehouse storage is available on the second floor, Main Lobby, of USDA's Kansas City Commodity Office, 9200 Ward Parkway, Kansas City, MO and from the Economic Policy Analysis Staff of USDA's Farm Service Agency in Room 3740-S, South Building, here.

The data in this weekly report are preliminary and subject to adjustment and verification. Any needed adjustment will be made in the monthly reports of loan activity which USDA issues on or about the 10th working day of the month, depending upon availability of data.

Further program information is available from Brenda Chewning, (202) 720-8838, E-mail address Brenda_Chewning@wdc.fsa.usda.gov

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NOTE: Farm Service Agency (FSA) news releases and media advisories are available on the World Wide Web at FSA's Home Page: <http://www.fsa.usda.gov>

Price Support Loan Activity Reported as of February 24, 1998

Item	Wheat	Corn	Grain Sorghum		Barley	Oats	Rye
	Million Bushels		Mil. Bu.	Mil. Cwt.	Million Bushels		
1996 Crop							
Put Under Loan	194.2	970.2	20.4	11.4	28.7	1.5	
Redeemed	193.9	968.7	20.4	11.4	28.6	1.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	0.3	1.5	0.0	0.0	0.1	0.0	
1997 Crop							
Put Under Loan	243.1	1,077.1	16.4	9.2	29.7	2.3	
Redeemed	51.1	127.6	3.9	2.2	7.5	0.5	
Acquired by CCC	0.0	0.0	0.0	0.0	0.0	0.0	
9-Mo Outstanding	192.0	949.5	12.5	7.0	22.2	1.8	
Tot 9-Mo Outstand	192.3	951.0	12.5	7.0	22.3	1.8	0.0

Item	Soybeans	Cotton		Rice	Honey	Sugar	
		Upland 1/	ELS			Beet	Cane
	Mil. Bu.	1,000 Running Bales		Mil. Cwt.	Million Pounds		
1996 Crop							
Put Under Loan	195.9	3,339.4	39.6	68.9		1,167.7	669.9
Redeemed	195.8	3,332.7	39.6	68.9		1,167.7	669.9
Acquired by CCC	0.0	6.1	0.0	0.0		0.0	0.0
9-Mo Outstanding	0.1	0.6	0.0	0.0		0.0	0.0
1997 Crop							
Put Under Loan	255.9	3,550.9	31.0	66.8		771.5	397.4
Redeemed	40.3	1,061.2	14.2	21.3		200.3	15.3
Acquired by CCC	0.0	0.0	0.0	0.0		0.0	0.0
9-Mo Outstanding	215.6	2,489.7	16.8	45.5		571.2	382.1
Tot 9-Mo Outstand	215.7	2,490.3	16.8	45.5	0.0	571.2	382.1

Item	Sunflower Seed		Flaxseed	Canola Seed	Safflower Seed	Mustard Seed	Rapeseed
	Oil	Other					
	1,000 Cwt.						
1996 Crop							
Put Under Loan	2,076	458	22	96	5		
Redeemed	2,056	458	22	96	5		
Acquired by CCC	7	0	0	0	0		
9-Mo Outstanding	13	0	0	0	0		
1997 Crop							
Put Under Loan	2,750	222	54	327	6	19	
Redeemed	653	59	12	102	0	8	
Acquired by CCC	0	0	0	0	0	0	
9-Mo Outstanding	2,097	163	42	225	6	11	
Tot 9-Mo Outstand	2,110	163	42	225	6	11	0

1/Cotton loans are for 10 months rather than 9 months.